Income Tax Extensions

Can I get an extension of time to pay the money I owe on my Colorado income tax return?

No. If you owe tax you may still take advantage of the state's automatic six-month extension of time to file. However, the extension applies only to the actual income tax return -- not money owed. If at least 90 percent of the tax liability is not paid by April 15 a late payment penalty plus interest will be added to the tax due. If 90 percent or more of the liability is paid by April 15 and the balance of the tax is paid when the actual return is filed, only interest will apply. The extension deadline for filing the state return is October 15, unless the extension date falls on a Saturday or Sunday. In that case, the deadline is the next business day. The extension deadline for filing the state return is October 15 each year unless the date falls on a Saturday, Sunday or legal holiday in which case the deadline is the next business day.

You must submit your payment along with Form DR 158-I "Extension Payment Voucher for Colorado Individual Income Tax." This form is located in the <u>Colorado 104</u> Individual Income Tax Booklet.

Mail your payment with the payment voucher to: Colorado Department of Revenue Denver, CO 80261-0008